

HRA Outturn

PERIOD 10		2021/22 PROVISIONAL			
VARIANCE	REPORT LEVEL	BUDGET	OUTTURN	VARIANCE	CHANGE
		£'000	£'000	£'000	£'000
(£2,242)	SUPERVISION & MANAGEMENT	44,514	39,024	(£5,490)	(£3,249)
£472	REPAIRS & MAINTENANCE	18,564	17,742	(£822)	(£1,294)
£279	RENTS, RATES ETC	423	970	£547	£268
£0	INTEREST PAYABLE	10,742	11,215	£473	£473
£0	DEPRECIATION	16,879	17,820	£941	£941
£0	DISREPAIR PROVISION	0	0	£0	£0
(£1,309)	BAD DEBT PROVISION	3,309	1,124	(£2,185)	(£876)
£0	CDC RECHARGE	685	685	£0	£0
(£2,799)	TOTAL EXPENDITURE	95,116	88,579	(£6,536)	(£3,737)
(£1,581)	CHARGES FOR SERVICES & FACILITIES	(£20,581)	(£21,622)	(£1,041)	£540
£2,717	DWELLING RENTS	(£86,882)	(£84,335)	£2,547	(£170)
£13	NON-DWELLING RENTS	(£770)	(£749)	£21	£8
£0	INTEREST & INVESTMENT INCOME	(£50)	(£341)	(£291)	(£291)
£1,148	TOTAL INCOME	(£108,283)	(£107,047)	£1,236	£88
£1,340	TRANSFER TO HRA RESERVE	£ -	1,325	£1,325	(£15)
0	TRANSFER TO MRR	13,167	5,853	(£7,314)	(£7,314)
(£311)		£0	(£11,289)	(£11,289)	(£10,978)

HRA – Key Drivers and Variances

- NOTE FOR CAB – HRA Accounts are still not completed. Outstanding issues are BDTP accruals (repairs costs) and recharges for Council support services.
- Overall there is an underspend of £11m in the HRA. The main drivers are as follows:
 - (£6.4m) – less funding required for the capital programme due to slippage
 - (£2.2m) - lower contribution to Bad Debt Provision than budgeted due to improved collection
 - £1.2m – rent income under budget due to Estate Renewal and need to remedy some over charging of tenants on target rents. Offset by increased service charges including leaseholder charges.
 - (£4.0m) S&M across SERCOP and Internal recharges based on updated activity split between General Fund and HRA.